

Benefits of Premium Finance for Insured Businesses

A premium finance loan may grant the insured borrower an additional credit facility without disrupting existing credit arrangements.

Insurance premium financing helps make insurance affordable for businesses. This simple concept makes sense for businesses seeking to free up working capital.

Leveraging premium finance delivers additional significant advantages for insureds:

- Maintains existing lines of credit
- Spreads the cost of Property & Casualty (P&C) insurance over the term of the insurance policy
- Flexible loan terms with interest rates that are typically lower than traditional lending sources
- No additional collateral required other than underlying insurance policy
- No application or closing fees—the Premium Finance Agreement (PFA) is a straightforward two-page document that complies with federal and state regulatory statutes.

Benefits for Insureds

- Free up working capital that can be reallocated as needed to grow the business
- Leverage an additional credit facility while maintaining existing lines of credit
- Accommodate non-standard needs such as seasonal business requirements

JLT's Partnership with AFCO

JLT partners with AFCO Credit Corp., the industry's premium finance leader for more than 60 years, to offer businesses a complete spectrum of insurance funding options.

AFCO's approach to doing business complements JLT's own value proposition, which is built upon specialist knowledge, client advocacy, tailored advice and service excellence.